

Projected Budget Report

Local Unit Name: Charter Township of Comstock
Local Unit Code: 39-1050
Current Fiscal Year End Date: 12/31/2016
Fund Name: General Fund

<u>REVENUES</u>	<u>Current Year Budget</u>	<u>Percentage Change</u>	<u>Year 2 Budget</u>	<u>Assumptions</u>
Property Taxes	\$ 1,010,234	0.18%	\$ 1,012,034	
State Revenue Sharing	\$ 1,221,085	-2.30%	\$ 1,193,670	
Fines & Fees	\$ 349,869	5.51%	\$ 370,270	
Charges for Services	\$ 40,000	27.27%	\$ 55,000	Increasing transfer station fees in 2017
Parks and Recreation	\$ 135,050	-4.89%	\$ 128,750	
Interest Income	\$ 8,000	0.00%	\$ 8,000	
Other Revenues	\$ 26,600	8.59%	\$ 29,100	Increase in right-of-way fees for 2017
Interfund Transfers (In)	\$ 43,800	-60.11%	\$ 27,357	Decrease in interfund admin fee
Total Revenues	\$ 2,834,638		\$ 2,824,181	
<u>EXPENDITURES</u>				
General Government	\$ 1,263,230	-2.90%	\$ 1,227,614	
Police and Fire	\$ 242,590	4.15%	\$ 253,098	
Other Public Safety	\$ 70,812	12.97%	\$ 81,366	Increased budget for removal of unsafe properties for 2017.
Roads	\$ 193,835	-53.99%	\$ 125,873	Used fund balance for additional roads in 2015
Health and Welfare	\$ 143,786	3.40%	\$ 148,845	Increase in trash disposal costs
Community & Economic Development	\$ 163,338	-13.00%	\$ 144,547	Master plan finished in 2015
Recreation & Culture	\$ 281,761	10.64%	\$ 315,307	Hiring new parks program coordinator in 2017
Capital Outlay	\$ 7,500	-50.00%	\$ 5,000	Adding new street lights
Other Expenditures	\$ -	#DIV/0!	\$ -	
Interfund Transfers (Out)	\$ 509,638	0.10%	\$ 510,152	
Total Expenditures	\$ 2,876,490		\$ 2,811,802	
Net Revenues (Expenditures)	\$ (41,852)		\$ 12,379	
Beginning Fund Balance	\$ 991,096		\$ 949,244	
Ending Fund Balance	\$ 949,244		\$ 961,623	

Commentary: Fund balance used in 2016 for additional road projects.